SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorized Officer of HANAMKONDA-II BRANCH will be sold on "As is where is", "As is what is", and "Whatever there is" on 12.06.2023 for recovery of Rs. ₹19,83,765.00/- (Rs Ninteen lakh Eighty Three Thousands Seven Hundred Sixty Five Ruppes Only) (Contractual dues as on 05.05.2023) due to the HANAMKONDA-II BRANCH of Canara Bank from MUNAVATH SUJATHA W/O NARASIMHA NAIK HNO: 1-9-1102 postal colony, Adalath, Hanamkonda, Warangal pin 506002. The reserve price for property Lot (a) Rs 7,80,000.00 (Rupees Seven lakhs Eighty thousand only) and the earnest money deposit will be Rs. 78,000.00/- and The reserve price for Property Lot (b) Rs 7,80,000.00 (Rupees Seven lakhs Eighty thousand only) and the earnest money deposit will be Rs. 78,000.00/- The Earnest Money Deposit shall be deposited on or before 09/06/2023 at 5:00pm.

Details and full description of the property.

Property Lot (a).

Open Plot Nos 71 admeasuring 206.66sq yds or 172.79sq mts. Out of the survey No 1599, situated at madikonda Revenue Village, Hanamkonda Mandal, Warangal District in the extended limits of Warangal Municipal Corporation and within the Registration District Warangal and it is in the territorial jurisdictions of the Joint Sub-Registrar, Warangal Urban and bounded By:

Plot no 70	
Plot no 72	
Plot no 87	
40 ft wide Road	
	Plot no 72 Plot no 87

Property Lot (b).

Open Plot Nos 87 admeasuring 206.66sq yds or 172.79sq mts. Out of the survey No 1599, situated at madikonda Revenue Village, Hanamkonda Mandal, Warangal District in the extended limits of Warangal Municipal Corporation and within the Registration District Warangal and it is in the territorial jurisdiction of the Joint Sub-Registrar, Warangal Urban and bounded By:

On the North by	Plot no 86
On the South by	Plot no 88

CANARA BANK Hanumakonda-II Branch, Water Tank Road, Near Naveen Childrens Hospital Nakkalagutta, Hanamkonda, Warangal – 506 001

PH: 9440905101

E MAIL: cb13601@canarabank.com

TELESCE Syndicate On the East by On the West by Plot no 71

* The Property is under physical possession of the bank.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Sri.Ranjit Kumar, Chief Manager, Canara Bank Hanumakonda-II, Ph. No. 9493206701 during office hours on any working day.

Date: 05-05-2023 Place: Warangal कृते केनरा बैंक / For CANARA BANK Authorised Officer CANARA BANK मुख्य प्रबंधक / Chief Manager हनमकोडा शाखा II / Hanamkonda Br. II

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 05/05/2023

1. Name and Address of the Secured Creditor: Canara Bank, Hanamkonda-II Branch, DPCD:13601 H No 2-5-39, Water Tank Road, Near Naveena Children's Hospital, Nakkalgutta, Hanamkonda. Warangal Urban Dist-506001 (TS)

2. Name and Address of the Borrower(s)/ Guarantor(s):

MUNAVATH SUJATHA W/O NARASIMHA NAIK HNO H NO 1 9 1102 POSTAL COLONY HANAMKONDA WARANGAL TELANGANA. MUNAVATH NARASIMHA NAIK SO BHOJYA H NO 1 9 1102 POSTAL COLONY HANAMKONDA WARANGAL TELANGANA **Hyderabad Telangana 500001**

Total Contractual liabilities as on (05-05-2023): Rs₹19,83,765.00/- (Rs Ninteen lakh Eighty Three Thousands
 Seven Hundred Sixty Five Ruppes Only) plus unapplied interest and Bank charges. The amounts remitted after
 issuance of Demand notice are duly accounted.

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^{*} No Known Encumbrances to the Knowledge of the Bank.

🎇 सिडिकेट Syndicate

4. (a) Mode of Auction

Online Electronic Bidding

(b) Details of Auction service provider:

M/s CANBANK COMPUTER SERVICES LTD,

No. 218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Near-Market, Malleswaram, Bengaluru, Karnataka - 560003; E-mail: eauction@ccsl.co.in

Contact No +91 080 2346 9661, Mobile:

9444805621, 8553643144

(c) Date & Time of Auction

: 12/06/2023, 11:30 A.M. to 12:30 P.M.

(With unlimited extension of 5 minutes duration each till the conclusion of the sale)

(d) Place of Auction : Canara Bank, Hanamkonda-II Branch, DPCD:13601 H
 no 2-5-39, Water Tank Road, Near Naveena Children's Hospital, Nakkalgutta, Hanamkonda. Warangal Urban Dist-506001 (TS)

Reserve Price: Rs. Property Lot (a) Rs 7,80,000.00 (Rupees Seven lakhs Eighty thousand only) and Property Lot (b) Rs 7,80,000.00 (Rupees Seven lakhs Eighty thousand only)

6. Other terms and conditions:

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website https://canarabank.auctiontiger.net. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorised Officer, on 08/06/2023 between 11.00AM and 3.00PM.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of <u>Authorized Officer, Canara Bank, Hanumakonda-II Branch</u> OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank RO WGL 1, A/c No <u>209272434</u> IFSC Code: <u>CNRB0013601</u> on or before 09/06/2023 at <u>5:00pm.</u>
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For Details with regard to digital signature please contact the service provider

M/s CANBANK COMPUTER SERVICES LTD, No. 218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Near-Market, Malleswaram, Bengaluru, Karnataka - 560003;

E-mail: eauction@ccsl.co.in

Contact No +91 080 2346 9661, Mobile: 9444805621, 8553643144.

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E MAIL: cb13601@canarabank.com

🖁 सिडिकेट Syndicate

- After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 09-06-2023, 5:00 PM, to Canara Bank, HANAMKONDA-II Branch by hand or by email.
 - i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii)Bidders Name. Contact No. Address, E Mail Id.
 - iv) Bidder's A/c details for online refund of EMD.
- The intending bidders should register their names at portal https://indianbankseauction.com/.. and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s CANBANK COMPUTER SERVICES LTD, No. 218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Near-Market, Malleswaram, Bengaluru, Karnataka 560003;

E-mail: eauction@ccsl.co.in

Contact No +91 080 2346 9661, Mobile: 9444805621, 8553643144

h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of <u>Rs.25,000/-</u>. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

k) For sale proceeds of Rs. 50.00 Lacs (Rupees Fifty lacs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

- 1) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only. The successful bidder shall bear all statutory/non statutory dues, taxes, rates etc.
- m) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Hanumakonda-II branch who, as a facilitating centre, shall make necessary arrangements.
- o) For further details contact Sri.Ranjit Kumar, Chief Manager, Canara Ban Hanumakonda-II, Ph. No. <u>9493206701</u> e-mail id. <u>cb13601@canarabank.com</u> OR the service provider M/s CANBANK COMPUTER SERVICES LTD, No. 218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Near-Market, Malleswaram, Bengaluru, Karnataka 560003; E-mail: <u>eauction@ccsl.co.in</u>,Contact No +91 080 2346 9661, Mobile: 9444805621, 8553643144

PH: 9440905101





SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

कृते केनरा बैंक / For GANARA BANK

मुख्य प्रकेषक / Chief Manager हनमकोडा शाखा II / Hanamkonda Br. II

> Authorized Officer Canara Bank

Place:- Warangal Date:- 05-05-2023